

**SUBSTITUTE RESOLUTION BY
COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE**

06-R-2067

A RESOLUTION AUTHORIZING THE MAYOR, ON BEHALF OF THE DEPARTMENT OF PLANNING AND COMMUNITY DEVELOPMENT, BUREAU OF HOUSING, TO ENTER INTO A HOUSING ASSISTANCE PAYMENTS CONTRACT AMENDMENT WITH VERONA PARTNERS LLLP TO IMPLEMENT THE SECTION 8 MODERATE REHABILITATION PROGRAM SPONSORED BY THE U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta (City) has administered the Section 8 Moderate Rehabilitation Program for the past twenty three years in order to provide affordable housing through rental subsidies to very low-income individuals and families; and

WHEREAS, the original fifteen (15) year Housing Assistance Payment (HAP) contract for Verona Partners LLLP under the Section 8 Moderate Rehabilitation Program will expire on October 21, 2006; and

WHEREAS, HUD has given the City approval to extend this contract for a one year term in order to provide affordable and standard housing for thirty-eight (38) very low-income families; and

WHEREAS, the HAP budget amount authorized by HUD for the time period shown below for this property will not exceed two hundred twelve thousand seven hundred fifty dollars and no cents (\$212,750.00).

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES that the Mayor be and is authorized hereby to enter into a contract amendment, on behalf of the Department of Planning and Community Development, Bureau of Housing, to extend the Housing Assistance Payment (HAP) contract with the property owner listed below in an amount not to exceed two hundred twelve thousand seven hundred fifty dollars and no cents (\$212,750.00).

<u>Property Owner</u>	<u># of Units</u>	<u>Funding</u>	<u>Contract Period</u>
Verona Partners LLLP	38	\$212,750.00	10/22/06 to 10/21/07

BE IT FURTHER RESOLVED, that all charges shall be paid from Fund, Account, and Center Number 1B02 529002 Y46P0215BBB0.

BE IT FURTHER RESOLVED, that in the event that the aforesaid property owner fails to comply with the terms and conditions of the contract amendment, the Mayor or her designee, or the Commissioner of the Department of Planning and Community Development, can terminate such amendment with the proper notice.

BE IT FURTHER RESOLVED, that the City Attorney is directed to prepare the appropriate contract amendments for execution by the Mayor.

BE IT FINALLY RESOLVED, that the contract amendment shall not become binding on the City and the City shall incur no obligation or liability upon same until such amendment has been signed by the Mayor, attested to by the Municipal Clerk, approved by the City Attorney as to form, and delivered to Verona Partners LLLP.